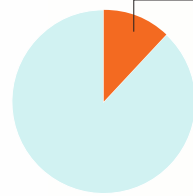


Federal Funds Fall Short of Relief CA Hospitals Need

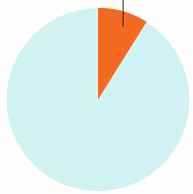
CA Hospital Losses Driven by COVID-19
(est. thru Dec. 2020)

\$14.6 billion

(losses from revenue only; does not include costs related to PPE, physical space conversion, ventilators, and more)



CA Population
12% of US total
(40 million)



Federal Relief Funds to CA Hospitals
4.8% of allocations to date

Federal Relief Funds to CA hospitals

\$5.6 billion

The bottom line:

Federal relief covers less than
40% of the losses.

And these losses don't address major cost spikes in ongoing readiness for COVID-19 and other costs; for example, the pre-COVID cost for a basic surgical mask was **4 cents**; it now tops **60 cents**.

COVID-19 Pandemic Federal Legislation and Funding

Bill name	Shorthand	Date	General description	Total \$	\$ for health care providers	\$ distributed to California hospitals
<i>Coronavirus Preparedness and Response Supplemental Appropriations Act</i>		March 6	Provides emergency funding for federal agencies to respond to the coronavirus outbreak.	\$8.3 billion	\$150 million	\$14.2 million
<i>Families First Coronavirus Response Act</i>	Families First or Coronavirus supplemental 2.0	March 18	Provides paid sick leave, tax credits, and free COVID-19 testing; expands food assistance and unemployment benefits; and increases Medicaid funding.	\$3.5 billion		
<i>Coronavirus Aid, Relief, and Economic Security Act</i>	CARES Act or Coronavirus supplemental 3.0	March 28	Provides economic relief, including \$100 billion for the Public Health and Social Services Emergency Fund (PHSSEF) for health care providers.	\$2.2 trillion	\$100 billion	\$2.9 billion (April 10 & 24) \$786 million hotspots (May 1; July 20) \$337.7 million* rural (May 1; July 17) <small>*Rural hospitals, rural health centers and rural clinics 369 providers</small> \$356.2 million** SNF (May 22) <small>**1,109 providers</small> \$15 billion safety net hospitals (June 9; July 17) \$5.6 billion of the \$115 billion allocated so far
<i>Paycheck Protection Program (PPP) and Health Care Enhancement Act</i>	Coronavirus supplemental 3.5 or PPP	April 24	Package includes funding for the PHSSEF for health care providers and testing improvements.	\$484 billion	\$75 billion	

Funding

Public Health and Social Services Emergency Fund



\$175 billion

total from CARES & PPP Acts

- **\$30 billion (4.5%)**
based on Medicare FFS revenue (April 10)
- **\$20 billion (7.9%)**
allocated to true-up previous \$30 billion to reflect net patient revenue (April 24)
- **\$20.5 billion (3.8%)**
high impact distributions (May 1; July 20)
- **\$11 billion (3.1%)**
rural distributions (May 1; July 17)
- **\$4.9 billion (0.40%)**
1,109 SNF providers (May 22)
- **\$0.5 billion (N/A)**
tribal clinics (May 29)
- **\$13 billion (11%)**
safety net hospital distributions (June 9; July 17)
- **\$15 billion (N/A)**
Medicaid providers (TBD) (hospitals not eligible)
- **\$5 billion (TBD)**
SNF (TBD)

\$55.1 billion

Note: %s represent California hospitals' share

Total for CA: **\$5.6 billion** - compared to **\$14.6 billion** in lost revenue and much more in COVID-19 preparation costs,