Layoffs, Furloughs, Pay Cuts Spike as Hospitals Report Record Losses from COVID-19 Crisis – $1 Billion Financial Lifeline Needed Now

WHEN: Friday, May 22, 2020
9:30 a.m. – Point-in-time hospital workforce impact information released to media
10:00 a.m. – Teleconference

WHERE: Operator-Assisted Conference Call
Dial-in: 1-800-357-0498
Conference ID: 34752
*CREDENTIALED MEDIA ONLY

WHAT: Point-in-time data on the impact that the pandemic is having on various hospitals throughout the state will be released — with information on layoffs, furloughs, pay cuts, and other COVID-19-related consequences — illustrating the devastating impact of this unprecedented crisis on California’s hospital workforce.

WHO: Carmela Coyle, President & CEO, California Hospital Association

WHY: As California’s Legislature heads into the Memorial Day weekend, some of the most important state budget decisions in years will be on the table. While lawmakers debate the state’s fiscal priorities, mounting financial losses driven by the COVID-19 pandemic are already leading to widespread layoffs, furloughs, and salary cuts.

The short-term financial impact of COVID-19 on California hospitals is nearly $14 billion, and it’s California’s health care heroes who need the state’s support now. To continue to be ready for a second wave of COVID-19 through the summer and into the flu season, hospitals – essential pillars of counties’ reopening plans – need the state’s help to remain staffed, ready, and open.

No county in the state is spared from these impacts. Health care workers in rural, urban, and suburban districts are all experiencing the pain caused by COVID-19.

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