CALIFORNIA HEALTHCARE INSURANCE COMPANY, INC., RRG (CHI) CELEBRATES 25 YEARS OF SUCCESS WITH $2 MILLION IN PREMIUM REBATES

ROSEVILLE, CA – June 25, 2013 – CHI, the first health care professional liability insurance company in California owned by those it insures, celebrated its 25th anniversary this summer in a unique way: by hand-delivering more than $2 million in premium rebates to its owner/insureds.

Newly appointed CHI President/CEO Diane Abbett traveled to many of CHI’s owner/insureds, throughout California and Nevada, presenting each with a premium rebate check. “The CHI philosophy is to aggressively and intelligently reduce risk and manage claims,” Ms. Abbett says. “This philosophy has proven both sustainable and highly successful because in our 25 year history we’ve distributed nearly $20 million in premium rebates.”

Incoming CHI Board Chairman Robert Wentz, President/CEO of Oroville Hospital, says CHI’s owner/insureds have received premium rebates for the better part of the 25 years of CHI’s existence, which demonstrates CHI’s overall value to the health care professional liability insurance market. CHI has proven to be the most stable and cost effective risk financing model for hospitals, health care systems and physician groups in California and Nevada. Not only because of the premium rebates but also because of their proactive risk management programs and aggressive claims management.”

Throughout its 25-year history, CHI has been recognized for both consistent performance and innovation. The company was the first health care professional liability insurance carrier in California to offer:

- Consistent premium rebates
- Lower claim counts per claims specialist
- Targeted risk management programs
- Property/casualty insurance brokerage subsidiary, Optima Healthcare Insurance Services (Optima)
- Owner control and participation in insurance operations and policy terms

“At CHI we’ve remained a stable and growing company for 25 years because we make it easy for our owner/insureds to do what they do best: provide excellent health care,” Ms. Abbett says. “We make a positive difference in health care by striving to make risk financing simple and seamless because insurance is what we do best.”
CHI is a risk retention group founded in 1988 to provide professional liability insurance to its health care entity owner/insureds. Along with its subsidiary Optima, a multi-line property/casualty insurance brokerage company, CHI is known in the health care industry as one of the most influential professional liability insurance carriers in California and Nevada for its 25 years of making a positive difference in health care by helping hospitals, health care systems and medical groups protect their assets in the changing reimbursement market.